

# Investment, Wealth and Savings (IWS) 2018 program

## 8.20 - 8.55 Registration and breakfast

### I. Section: Global trends and investment opportunities in the penultimate moment

In 2018, large central banks may start soaking up liquidity from the market, the ECB may start tightening, while many are trying to guess when the high stock prices will get lower and when inflation and the increase of yields will commence, bringing significant changes on the bond market as well.

**Moderator: István Madár**, Senior Analyst, Portfolio

**08:55 - 09:00 Welcome speech: Zoltán Bán, CEO of Portfolio**

**09:00 - 09:20 Opportunities and challenges on the global stock market**

Speaker:

**Ann-Katrin Petersen**, Vice President, Investment Strategist, Global Economics & Strategy, Allianz Global Investors

**09:20 - 09:40 Bond market yields and inflation - Can we say goodbye to zero yields?**

Speaker:

**Ádám Bakos**, CFA, Head of fixed income desk, Aegon Hungary Fund Management

**09:40 - 10:00 Hungarian small stocks gain explosive popularity - What does BSE count on in 2018?**

Speaker:

**István Máté-Tóth**, Deputy CEO of Business Development, Budapest Stock Exchange

**10:00 - 10:40 One moment before the last or just scaremongering? What is worth to invest in when everything is expensive? - Panel discussion**

Conversation participants:

**Gergely Forián-Szabó**, Head of Portfolio Management, Amundi Alapkezelő Zrt.

**György Juscsák**, Executive Director, JP Morgan Asset Management

**Tamás Móró**, Chief Strategist, Concorde Értékpapír Zrt.

**Ann-Katrin Petersen**, Vice President, Investment Strategist, Global Economics & Strategy, Allianz Global Investors

**Bálint Szécsényi**, vezérigazgató, Equilor Befektetési Zrt.

**10:40 - 11:10 Coffee Break**

## **II. Section: The investment trends and the needs of clients on the Hungarian market**

Last year, most of the domestic investment products were able to profit from the stock market rally but what can Hungarian private banks and fund management companies offer to their clients? What do an institutional client and retail client want and how will the service providers be able to comply? In the panel discussion institutional clients will be debating with representatives of asset management companies.

**Moderator: Zoltán Bán**, CEO, Net Média (Portfolio Csoport)

**11:10 - 11:30 Overview of the Hungarian investment market: What kind of yields should we prepare for?**

Speaker:

**László Somlai**, Head of Sales Department, Erste Private Banking

**11:30 - 12:10 Asset management vs. the needs of clients -What do service providers offer and what do clients want?**

Conversation participants:

**István Al-Hilal**, igazgató, Fidelity International

**Gergely Biró**, elnök-vezérigazgató, Diófa Alapkezelő

**Attila Dzsubák**, befektetési igazgató, MKB-Pannónia Alapkezelő

**Ilona Hardy**, Founder, President of Board of Directors, Aranykor Önkéntes Nyugdíjpénztár

**Tamás Parádi-Varga**, CEO, SPB Befektetési Zrt.

**12:10 - 13:10 Lunch break**

### **III/A. Section: Technological innovations and challenges in investments**

Financial service providers must face with the impact of blockchain and cryptocurrencies on investment behaviours. Where will it lead that even the greengrocer on the corner is talking about bitcoin? To what extent will cryptocurrencies transform investment habits and how will their fast spaced spreading influence investment psychology?

**Moderator: Viktor Nagy**, vezető elemző, Portfolio

#### **13:10 - 13:30 Technological innovations in investments**

Speaker:

**Ákos Janza**, Managing Director, Application Management & QA, MSCI

#### **13:30 - 13:50 Bitcoin and futures market - Opportunities and risks**

Speaker:

**István Végh**, Senior Manager - CEE Region, Saxo Bank

#### **13:50 - 14:30 Impact of blockchain and cryptocurrencies on investment decisions - Panel Discussion**

Conversation participants:

**Csaba Csabai**, Bitcoin evangelist, crypto-blogger,

**Miklós Konkoly**, vezérigazgató, Generali Alapkezelő

**Sándor Misik**, Financial Risk Management Expert, MOL Nyrt.

**István Végh**, Senior Manager - CEE Region, Saxo Bank

### **III/B. Section: MiFID 2 is launched - First experiences and practical advices**

Banks, brokerages, fund managers and investment advisers involved in MiFID 2 regulation have not received substantial responses to many of their questions even till today. What are the early experiences in the first couple of months after the enforcement of MiFID 2? What are the advices that international and domestic supervisory bodies can give to the market?

**Moderator: Zsolt Nagygyörgy**, Compliance Officer, Magyar Fejlesztési Bank

### **13:10 - 13:30 International routines and best practices**

Speaker:

**Katalin Csilla Szabó**, Financial Market Infrastructure Overseer,

### **13:30 - 13:50 MiFID 2 and the first experiences and challenges on the Hungarian market**

Speaker:

**Gergely Szarka**, Senior Investment Product Manager, MKB Bank

### **13:50 - 14:30 The first impression from the perspective of the market- Panel discussion with the leaders of the financial and investment sector**

Conversation participants:

**Attila Bálint**, vezérigazgató, Raiffeisen Privátbank, Raiffeisen Alapkezelő

**András Kállay**, Private Banking Ügyvezető Igazgató és Retail CIO, Raiffeisen Bank International

**Győző Nyitrai**, Director, OTP Bank

**Bálint Szécsényi**, vezérigazgató, Equilor Befektetési Zrt.

### **14:30 - 14:50 Coffee Break**

## **IV/A. Section: Maximizing return - What is the winning strategy in the case of absolute return funds? - Expert's Viewpoint**

**Moderator: István Horváth CFA**, igazgató, K&H Bank Private Banking

### **14:50 - 15:40 Panel discussion with the most renowned experts on the Hungarian absolute return market**

Conversation participants:

**András Büki**, Investment Director, OTP Alapkezelő

**András Loncsák**, befektetési igazgató, igazgatósági tag, Aegon Alapkezelő Zrt.

**Viktor Zsiday**, IT elnök, Plotinus Nyrt.

## **IV/B. Section: Open questions and future challenges of MiFID 2**

Despite the fact that MiFID 2 already entered into force, there are still many questions on the market. What impact will GDPR have on the investment services after it is enforced on 25 May? How will MiFID 2 impact government bonds and their trade? What are the challenges of ex-post cost statements?

**Moderator: Ágnes Árgyelán**, Analyst, Portfolio

**14:50 - 15:15 How will GDPR impact the investment services and where is MiFID 2 fitting in the picture?**

Speaker:

**Yvette Farkas LL.M**, Lawyer, Farkas Yvette Ügyvédi Iroda

**15:15 - 15:40 Government bonds and MiFID 2 - What are the novelties to be prepared for?**

Speaker:

**Zsolt Nagygyörgy**, Compliance Officer, Magyar Fejlesztési Bank

**15:40 - 15:45 Closing remarks**