

# Budapest Economic Forum 2022 program

## 7:30-7:50 Registration

### I. Section

Where is the Hungarian economic policy headed? How are we trying to deal with the risks of increased inflation and recession? Can the excessive rigour of central banks bring about an economic contraction? Besides the most important Hungarian economic policymakers, we will listen to the opinions of foreign analysts and economists about Hungary and the world. Naturally, it can be a key question in the presentations how we can survive the heating season, whether there will be enough Russian gas and the impact of a possible halt in deliveries on the economy.

**Moderator: Kata Tóth**, Conference project leader, Portfolio

#### 07:50 - 08:00 Welcome speech

Speaker:

**Zoltán Bán**, CEO, Net Média (Portfolio Csoport)

#### 08:00 - 08:15 The future of EU funds in Hungary

Speaker:

**Dr. Tibor Navracsics**, közigazgatási és területfejlesztési miniszter,  
Magyarország Kormánya

#### 08:15 - 08:40 Hungarian economic policy updates (Video message)

Speaker:

**Mihály Varga**, pénzügyminiszter, Magyarország Kormánya

#### 08:40 - 09:00 The future of energy, the energy of the future

Speaker:

**Zsolt Hernádi**, Chairman and CEO, MOL

**09:00 - 09:20 After the IMF/World Bank Annual Meetings: do we have a reason to be optimistic?**

Speaker:

**David Lubin**, managing director and head of emerging markets economics, Citi

**09:20 - 09:40 Inflation as a great equalizer**

Speaker:

**Steen Jakobsen**, Chief Economist, Chief Investment Officer, Saxo Bank (Online)

## Coffee break

### II/A Section

Hungarian and international analysts share their opinions on economic prospects, and then we will talk about the effects of economic difficulties on companies. Company leaders and business people will talk about to what extent they feel a premonitory sign of the economic slowdown, which sectors they think can be in the biggest danger, and what financing and economic policy steps should be taken to deal with risks. EU funds can help if we reach an agreement with the European Commission.

**Moderator: Kata Tóth**, Conference project leader, Portfolio

**10:00 - 10:20 Corporate challenges, labour market**

Speaker:

**dr. László Parragh**, Chairman, Hungarian Chamber of Commerce and Industry

**10:20 - 10:40 The present and future of equity financing**

Speaker:

**Dénes Jobbágy**, Chairman & CEO, Széchenyi Alapok - Széchenyi Funds

**10:40 - 11:10 Where is the Hungarian economy headed? Outlook according to domestic experts**

Moderator: **István Madár**, Senior Analyst, Portfolio

Conversation participants:

**Péter Ákos Bod**, egyetemi tanára, az MTA doktora, Budapesti Corvinus Egyetem

**Viktor Zsiday**, Portfolio Manager, Hold Alapkezelő Zrt., Citadella Származtatott Befektetési Alap

**11:10 - 11:40 The Hungarian and Central and Eastern European economies as seen from the outside**

**ONLINE Panel discussion**

Moderator: **Tamás Móró**, Chief Strategist, Concorde Értékpapír Zrt.

Conversation participants:

**Dan Bucsa PhD**, Chief CEE Economist, Unicredit Bank AG in London

**Marek Drimal**, EMEA Strategist, Societe Generale Corporate and Investment Banking (SGCIB)

**11:55 - 12:15 Changes in the financial situation of households in the light of increasing overhead costs and the lifting of the credit moratorium**

Speaker:

**Péter Felfalusi**, CEO, Intrum

**12:15 - 12:40 Large companies' roundtable**

Moderator: **Zoltán Bán**, CEO, Net Média (Portfolio Csoport)

Conversation participants:

**Gábor Orbán**, CEO, Richter Gedeon

**Dávid Tibor**, CEO, Masterplast

**12:40 - 13:00 Results of the KPMG CEO Outlook survey**

Speaker:

**Rezső Rózsa**i, vezérigazgató, KPMG

**13:00 - 13:45 Company leaders' roundtable about the survey results**

Moderator: **Rezső Rózsa**i, vezérigazgató, KPMG

Conversation participants:

**Gabriella Heiszler**, President - CEO, SPAR Hungary Kft.

**Gábor Ormosy**, vezérigazgató, AutoWallis

**Anita Simon**, Deputy CEO, Sustainability and Circular Economy, Alteo Group

**Előd Takáts**, Adviser, Bank for International Settlements

**13:45 - 14:05 The appreciation of capital market borrowing in a crisis**

Speaker:

**Richárd Végh**, vezérigazgató, Budapesti Értéktőzsde

**14:05 - 14:25 Bank lending on the brink of crisis**

Speaker:

**Szilárd Benk**, Chief economist, EXIM Hungary

## **14:25 - 14:35 Climate Action - How to do it right?**

Speaker:

**Alexandra Petrujinschi**, Carbon & EAC Trader, Strive

## **II/B Section**

In the international environment full of challenges, Hungary also faces a range of unique problems. We will try our best to examine these issues that will determine our prospects in the following months. We still have to live with the Russian-Ukrainian war; the question is how it will influence **geopolitical power relations**, how long the conflict can last and how it can end. Another global trend is the **disruption of supply chains**, which Hungarian companies also feel. The Hungarian economy has long been facing shortages of labour supply, which will soon become a serious negative factor for companies again. The big question of the near future is **energy independence** since Europe should be able to switch off from Russian oil and gas within a few years. We will exchange views on these critical topics with experts.

**Moderator: Károly Beke**, Analyst, Portfolio

## **09:40 - 10:00 Is the decade of wars coming?**

Speaker:

**Róbert Vass**, President, GLOBSEC

## **10:00 - 10:40 The prospects of the Hungarian labor market, what the energy crisis will bring?**

Moderator: **Károly Beke**, Analyst, Portfolio

Conversation participants:

**Sándor Baja**, Managing Director Czech, Hungary, Romania, Randstad Hungary Kft.

**Orsolya Nyeste**, vezető elemző, Erste Bank

**Éva Palócz**, macro analyst, CEO, Kopint-Tárki Zrt.

## **10:40 - 11:10 Who suffers from a weakening forint?**

Moderator: **Károly Beke**, Analyst, Portfolio

Conversation participants:

**Dr. Péter Holchacker**, Director, Innovatív Gyógyszergyártók Egyesülete - AIPM

**Norbert Sásdi**, Commercial Director, eMag

### **11:10 - 11:40 How does the economy endure soaring energy prices?**

Moderator: **Attila Weinhardt**, Analyst, Portfolio

Conversation participants:

**Tamás Pletser CFA**, olaj- és gázipar elemző, Erste

**Gergely Szabó**, Regional Chairman, MET Central Europe

### **11:40 - 12:10 Soaring energy prices, supply chain disruptions from a business perspective**

Moderator: **Viktor Nagy**, Senior Analyst, Portfolio

Conversation participants:

**Ottó Sinkó**, Co-CEO, Videoton Holding plc.

**Attila Szincsák**, Vice-president, DENSO Manufacturing Hungary Ltd.

## **Lunch break**

In parallel with the presentations, we are waiting for our participants for lunch in the exhibition room until 11:30-14:30!

## **III. Section**

The economic outlook is a critical determinant of the direction of monetary policies and the state of the banking system. In the last part of the conference, we will mainly discuss these questions. After monetary policy updates, the now usual bank leaders' roundtable will conclude the event.

**Moderator: Kata Tóth**, Conference project leader, Portfolio

### **14:50 - 15:10 The past and future of subsidised loans in Hungary**

Speaker:

**László Krisán**, vezérigazgató, KAVOSZ Zrt.

### **15:30 - 15:50 Updates on monetary policy**

Speaker:

**Barnabás Virág**, Vice President, Hungarian National Bank

## **15:50 - 16:50 Bank leaders' roundtable**

Moderator: **Zoltán Bán**, CEO, Net Média (Portfolio Csoport)

Conversation participants:

**László Bencsik**, Deputy-CEO, OTP Bank

**Ádám Egerszegi**, transzformációért és operációért felelős vezérigazgató-helyettes, MBH Bank

**Kornél Kisgergely**, CEO, EXIM Hungary

**László Krisán**, vezérigazgató, KAVOSZ Zrt.

**Dr. Pál Simák**, Chairman-CEO, CIB Bank

**Spanarova Veronika**, Managing Director, Citi Country Head for Hungary, Citi

## **Networking & Champagne**

Be our guests for a glass of champagne after the program, and don't miss the opportunity to network with the participants and speakers!